



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
18th City Council

PR2011-546

42nd Regular Session

RESOLUTION NO. SP- 5308, S-2011

A RESOLUTION AUTHORIZING THE CITY GOVERNMENT, REPRESENTED BY THE HONORABLE HERBERT M. BAUTISTA, TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH PHINMA PROPERTY HOLDINGS CORPORATION (PPHC), REPRESENTED BY ITS PRESIDENT AND CEO, WILLIE J. UY FOR THE LAND DEVELOPMENT AND CONSTRUCTION OF BISTEK VILLAGE II IN BARANGAY KALIGAYAHAN, NOVALICHES, QUEZON CITY.

Introduced by Councilor ALFREDO D. VARGAS III, GODOFREDO T. LIBAN II, PRECIOUS HIPOLITO CASTELO, EDEN "Candy" A. MEDINA, JULIENNE ALYSON RAE V. MEDALLA, RODERICK M. PAULATE, FRANCISCO A. CALALAY, JR., DOROTHY A. DELARMENTE, ANTHONY PETER D. CRISOLOGO, RICARDO T. BELMONTE, JR., JOSEPH P. JUICO, ALEXIS R. HERRERA, JULIAN ML. COSETENG, ALLAN BENEDICT S. REYES, JAIME F. BORRES, JOSE MARIO DON S. DE LEON, GLAN CARLO G. SOTTO, EUFEMIO C. LAGUMBAY, EDCCEL B. LAGMAN, JR., JESUS MANUEL C. SUNTAY, JESSICA CASTELO DAZA, RAQUEL S. MALAÑGEN, VINCENT DG. BELMONTE, MARVIN C. RILLO, RANULFO Z. LUDOVICA and JOHN ANSELL R. DE GUZMAN.

WHEREAS, under Section 453 (2) (iii) of Republic Act No. 7160, otherwise known as the Local Government Code of the Philippines, subject to the provisions of Book II of this Code and upon the majority vote of all the members of the Sangguniang Panlungsod, authorize the City Mayor to negotiate and contract loans and other forms of indebtedness;

WHEREAS, the Project (Bistek Village II) seeks to provide/build available, affordable and decent houses for qualified and verified informal settlers within the territorial jurisdiction of Quezon City;

WHEREAS, the property considered for this proposal is the forty eight thousand eight hundred seventy six (48,876) square meters lot of the Quezon City Government located at Barangay Kaligayahan, Novaliches, Quezon City;

[Handwritten signatures]

WHEREAS, the lot will be broken down into Nine Hundred Sixty Three (963) lots, eight hundred eighty (880) of which shall be contributed to the project and the remaining eighty three (83) lots shall remain under the name of the land owner;

WHEREAS, the project comprised of a land development and construction of a low-cost, loft-type row houses, with a floor area of 27 square meters each;


WHEREAS, the promoters of the project are the Quezon City Informal settlers as the main project beneficiaries, LGU-QC as the land owner, PPHC as the developer and HMDF as the source of funding for the development of the project;

WHEREAS, the target-intended beneficiaries are the qualified and verified informal settlers within the territorial jurisdiction of Quezon City which shall be determined by the Quezon City Government.


NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize the City Government, represented by the Honorable Herbert M. Bautista, to enter into a Memorandum of Agreement with PHINMA Property Holdings Corporation (PPHC), represented by its President and CEO, Willie J. Uy for the land development and construction of Bistek Village II in Barangay Kaligayahan, Novaliches, Quezon City.

ADOPTED: October 17, 2011.

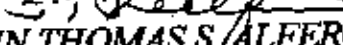

MA. JOSEFINA G. BELMONTE
Vice Mayor
Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Gov'l Asst. Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on October 17, 2011 under Suspended Rules and was CONFIRMED on the same date.


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III
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